

SUSTAINABLE DEVELOPMENT

A PRINCIPAL RESPONSIBILITY

Metinvest embeds sustainability principles throughout its business. The Group strives to care for the well-being, health and safety of employees, to be environmentally responsible, to develop local communities, and to support customers and contractors.

A HOLISTIC APPROACH

GRI 102-19; 102-20; 103-2

Metinvest follows the sustainability approach outlined in the Sustainability Policy of SCM, one of its shareholders, which guides the Group's efforts to promote sustainable development and build an ethical business.

Sustainability matters, depending on their nature, are considered at various levels throughout the Group. The Supervisory Board provides advice to the Management Board, including on the sustainability priorities for Metinvest's business operations, overseeing the execution of policies and the implementation of processes for managing significant risks and opportunities.

The Supervisory Board's Health, Safety and Environmental Committee helps the executive team to implement and maintain the highest sustainability standards concerning environmental protection and occupational health and safety.

The Sustainable Development and People Management Directorate at the executive team level works to strengthen labour relations, support an effective system of employee remuneration and professional development, enhance corporate culture, improve the occupational health and safety system, and oversee environmental activities. It also strives to maintain long-term relationships of trust with various stakeholder groups.

UN SDG CONTRIBUTION IN 2021

GRI 102-12

Metinvest has been a member of the UN Global Compact since 2010 and adheres to its Ten Principles of Sustainable Development, which cover human rights, labour relations, environmental protection and anti-corruption. The Group strives to ensure sustainable development in line with the UN Sustainable Development Goals (SDGs) and prioritises those areas where it can make the most significant and tangible contribution.

In 2021, Metinvest continued to focus on the five SDGs that are most relevant for its business: SDG 8 (Decent Work and Economic Growth), SDG 9 (Industry, Innovation and Infrastructure), SDG 11 (Sustainable Cities and Communities), SDG 12 (Responsible Consumption and Production) and SDG 13 (Climate Action). The Group worked to ensure health and safety at its assets; support and develop employees and local communities, including the response to COVID-19; improve operational efficiency and reduce environmental impact by modernising equipment; and partner with international leaders in green technologies for low-carbon steel production in the future. It also made material contributions to the achievement of other SDGs.

CONTRIBUTION TO PRIORITISED SDGs**CONTRIBUTION TO OTHER SDGs**